

A Special Meeting of the Town of Dickinson Town Board was called to order by Supervisor Michael A. Marinaccio at 1:00 P.M on Wednesday, October 18, 2023 at the Town of Dickinson Town Hall, 531 Old Front Street, Binghamton, NY 13905.

The members of the Town Board present were:

**Michael A. Marinaccio, Supervisor
Stephen M. Gardner, Councilperson
Danny F. Morabito, Councilperson
Thomas J. Burns, Councilperson
Sharon M. Exley, Councilperson**

Also attending:

**Keegan Coughlin, Town Attorney
Susan Cerretani, Town Clerk**

Also in attendance:

Public Works Commissioner Joel Kie, Code Enforcement Officer Kyle Doyle, Town Engineer Ron Lake, Jerry Ford, Jim Love,

An emergency special meeting was held to authorize financing for drainage repairs and infrastructure improvements on Adams Street.

The question of adoption of the foregoing Resolution was duly put to a vote on roll call which resulted as follows: All in favor. Vote Ayes-5, Nays-0, Absent-0.

Supervisor Marinaccio voting Aye
Councilperson Gardner voting Aye
Councilperson Exley voting Aye
Councilperson Morabito voting Aye
Councilperson Burns voting Aye

All in favor

BOND RESOLUTION OF THE TOWN BOARD OF THE TOWN OF DICKINSON, BROOME COUNTY, NEW YORK, ADOPTED OCTOBER 18, 2023, AUTHORIZING FINANCING FOR DRAINAGE REPAIRS AND INFRASTRUCTURE IMPROVEMENTS ON ADAMS STREET, AT THE MAXIMUM ESTIMATED COST OF SIX HUNDRED THOUSAND DOLLARS (\$600,000); APPROPRIATING SAID AMOUNT FOR SUCH PURPOSE; AND AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$600,000 SERIAL BONDS OF SAID TOWN TO PAY THE COST THEREOF

At a special meeting of the Town Board of the Town of Dickinson, Broome County, New York, held at Town Hall, 531 Old Front Street, Binghamton, New York on the 18th day of October, 2023, the following resolution was offered and seconded:

WHEREAS, the Town Board (“Board”) of the Town of Dickinson (“Town”), Broome County, New York, hereby resolves as follows:

Section 1. The Town is hereby authorized to finance drainage repairs and infrastructure improvements on Adams Street (the “Project”) at a maximum estimated cost of \$600,000.00, and said amount is hereby appropriated for such purpose.

Section 2. It is hereby determined that the plan for financing the aforesaid Project includes the issuance of not to exceed \$600,000.00 serial bonds including, without limitation, statutory installment bonds and bond anticipation notes, and the levy and collection of taxes on all the taxable real property in the Town to pay the principal of said bonds and the interest thereon as the same shall be come due and payable.

Section 3. It is hereby determined that the period of probable usefulness of the aforesaid Project is thirty (30) years, pursuant to Paragraph 3 of Section 11.00 of the Local Finance Law. It is hereby further determined that the maximum maturity of the serial bonds herein authorized will not exceed five (5) years.

Section 4. The faith and credit of said Town of Dickinson, Broome County, New York, is hereby irrevocably pledged for payment of the principal of and interest on such bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of said Town a tax sufficient to pay the principal of and interest on such bonds as the same become due and payable.

Section 5. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the serial bonds herein authorized, including renewals of such notes, is hereby delegated to the Town Supervisor, the chief fiscal officer. Such notes shall be of such terms, form and content, and shall be sold in such manner, as may be prescribed by said Town Supervisor, consistent with the provisions of the Local Finance Law.

Section 6. All other matters except as provided herein relating to the serial bonds herein authorized including the date, denominations, maturities and interest payment dates, within the limitations prescribed herein and the manner of execution of the same, including the consolidation with other issues, and also the ability to issue serial bonds with substantially level or declining annual debt service, shall be determined by the Town Supervisor, the chief fiscal officer of such Town. Such bonds shall contain substantially the recital of validity clause provided for in Section 52.00 of the Local Finance Law, and shall otherwise be in such form and contain such recitals, in addition to those required by Section 51.00 of the Local Finance Law, as the Town Supervisor shall determine consistent with the provisions of the Local Finance Law.

Section 7. The validity of such bonds and bond anticipation notes may be contested only if:

1) Such obligations are authorized for an object or purpose for which said Town is not authorized to expend money, or

2) The provisions of law which should be complied with at the date of publication of this resolution of summary thereof, or certificate, as the case may be, are not substantially complied with, and an action, suit or proceeding contesting such validity, is commenced within twenty days after the date of such publication, or

3) Such obligations are authorized in violation of the provisions of the constitution.

Section 8. This resolution shall constitute a statement of official intent for purposes of Treasury Regulations Section 1.150 - 2. Other than as specified in this resolution, no monies are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside with respect to the permanent funding of the object or purpose described herein.

Section 9. Upon this resolution taking effect, the same shall be published in summary form in the official newspaper of said Town for such purpose, together with a notice of the Town Clerk in substantially the form provided in Section 81.00 of the Local Finance Law.

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Supervisor Michael Marinaccio	VOTING	_____
Councilperson Sharon M. Exley	VOTING	_____
Councilperson Thomas J. Burns	VOTING	_____
Councilperson Danny F. Morabito	VOTING	_____
Councilperson Steve M. Gardner	VOTING	_____

The resolution was thereupon declared duly adopted.

CERTIFICATION

I, Wendi Evans, do hereby certify that I am the Town Clerk of the Town of Dickinson and that the foregoing constitutes a true, correct and complete copy of a resolution duly adopted by the Town Board of the Town of Dickinson at a meeting thereof held on this 18th day of October, 2023. Said resolution was adopted by the following roll call vote:

Supervisor Michael Marinaccio	_____
Councilperson Sharon M. Exley	_____
Councilperson Thomas J. Burns	_____
Councilperson Danny F. Morabito	_____
Councilperson Steve M. Gardner	_____

Town of Dickinson Seal

Dated: October 18, 2023

Wendi Evans, Town Clerk
Town of Dickinson